

RESOLUTION NO. 1992-225

AUTHORIZING A CONTRACT WITH DEMILTA SCRAP AND SALVAGE, INC. FOR THE SALE OF SCRAP METAL FOR A PERIOD OF (3) THREE YEARS (THE PROCEEDS TO BE DEPOSITED INTO THE GENERAL FUND).

WHEREAS, the bid of DeMilta Scrap and Salvage, Inc., for the sale of scrap metal accumulated at the Authority's facilities, was received on the 30th day of November 1992; and

WHEREAS, the General Manager deems the bid of DeMilta Scrap and Salvage, Inc. to be the highest responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:


Section 1. That the bid of DeMilta Scrap and Salvage, Inc., received on the 30th day of November 1992, for the sale of scrap metal for a period of three (3) years at the rates set forth in said bid as a deviation above the current "Iron Age" pricing be and the same is hereby accepted as the highest responsive bid from a responsible bidder.

Section 2. That the General Manager of the Authority be and is hereby authorized to enter into a contract with DeMilta Scrap and Salvage, Inc., for the sale of scrap metal for a period of three (3) years.

Section 3. That the proceeds from said sale be deposited into the General Fund.

Section 4. That this resolution shall become effective immediately upon its adoption.

Adopted: _____, December 15, 1992



President

Attest: 

General Manager/Secretary-Treasurer