

**AUTHORIZING A CONTRACT WITH VALLEY FORD TRUCK SALES, INC. FOR THE FURNISHING OF REBUILT BUS AIR COMPRESSORS, AS REQUIRED FOR A PERIOD OF ONE (1) YEAR FOR AN ESTIMATED EXPENDITURE OF \$47,668.00 (GENERAL FUND - INVENTORY DEPARTMENT BUDGET).**

WHEREAS, the bid of Valley Ford Truck Sales, Inc. located at 5715 Canal Rd., Cleveland, Ohio 44125 for the furnishing of rebuilt bus air compressors, as required, was received on the 12th day of November 1992, for the price set forth in said bid involving an estimated expenditure of forty-seven thousand six hundred sixty-eight & 00/100 dollars (\$47,668.00); and

WHEREAS, the General Manager deems the bid of Valley Ford Truck Sales, Inc. to be the lowest responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Valley Ford Truck Sales, Inc. for the furnishing of rebuilt bus air compressors, as required, be and the same is hereby accepted as the lowest responsive bid from a responsible bidder.

Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with Valley Ford Truck Sales, Inc. for the furnishing of rebuilt bus air compressors, for a period of one (1) year.


Section 3. That said contract shall be payable out of the General Fund (Inventory Department Budget) in an estimated amount not to exceed forty-seven thousand six hundred sixty-eight & 00/100 dollars (\$47,668.00).

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding and insurance requirements; and applicable laws relating to the contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Approval: \_\_\_\_\_, December 15, 1992

  
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President

Attest:   
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General Manager/Secretary-Treasurer