

RESOLUTION NO. 1992-213

**AUTHORIZING A CONTRACT WITH ACE TOOL COMPANY  
FOR THE FURNISHING OF FIVE (5) OIL FILTER PRESSES,  
AS SPECIFIED, FOR A TOTAL EXPENDITURE OF \$16,356.25  
CAPITAL GRANT OH-90-X149 (\$13,085.00 IN FEDERAL FUNDS  
WHICH REPRESENTS 80% OF THE TOTAL COST)**

WHEREAS, the bid of Ace Tool Company located at 9099 Bank Street, Valley View, Ohio 44125, for the furnishing of five (5) oil filter presses, as specified, was received on the 20th day of November, 1992, for the price set forth in said bid, involving a total expenditure of sixteen thousand three hundred fifty-six & 25/100 dollars (\$16,356.25); and

WHEREAS, the General Manager deems the bid of Ace Tool Company to be the lowest responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Ace Tool Company for the furnishing of five (5) oil filter presses, as specified, be and the same is hereby accepted as the lowest responsive bid from a responsible bidder.


Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with Ace Tool Company for the furnishing of five (5) oil filter presses, as specified.

Section 3. That said contract shall be payable out of Capital Grant OH-90-X149 in a total amount of sixteen thousand three hundred fifty-six & 25/100 dollars (\$16,356.25).

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding and insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: December 15, 1992

  
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President

Attest:   
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General Manager/Secretary-Treasurer