

RESOLUTION NO. 1992-201

**AUTHORIZING A CONTRACT WITH IRIS, LTD., INC. FOR THE FURNISHING OF FIFTY (50) CASES OF INSTANT FILM AS SPECIFIED, FOR A TOTAL EXPENDITURE OF \$21,525.00 - CAPITAL GRANT OH-03-0054 (\$17,220.00 IN FEDERAL FUNDS WHICH REPRESENTS 80% OF THE TOTAL COST)**

WHEREAS, the bid of IRIS, Ltd., Inc. located at 341 Park Road, Blandon, Pennsylvania 19510, for the furnishing of fifty (50) cases of instant film, as specified, was received on the 5th day of November, 1992, for the price set forth in said bid, involving a total expenditure of twenty-one thousand five hundred twenty-five & 00/100 dollars (\$21,525.00); and

WHEREAS, the General Manager deems the bid of IRIS, Ltd., Inc. to be the lowest responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of IRIS, Ltd., Inc. for the furnishing of fifty (50) cases of instant film as specified, be and the same is hereby accepted as the lowest responsive bid from a responsible bidder.

Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with IRIS, Ltd., Inc. for the furnishing of fifty (50) cases of instant film, as specified.

Section 3. That said contract shall be payable out of Capital Grant OH-03-0054 in a total amount of twenty-one thousand five hundred twenty-five & 00/100 dollars (\$21,525.00)

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding and insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: November 17, 1992

  
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President

Attest:   
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General Manager/Secretary-Treasurer