

RESOLUTION NO. 1992- 195

AUTHORIZING A CONTRACT WITH BP OIL COMPANY FOR THE FURNISHING OF APPROXIMATELY SEVEN MILLION TWO HUNDRED THOUSAND (7,200,000) GALLONS OF DIESEL FUEL FOR A PERIOD OF FOURTEEN (14) MONTHS. (EST. \$4,703,040.00 - GENERAL FUND) BUS EQUIPMENT DEPARTMENT.

WHEREAS, the bid of BP Oil Company, located at 200 Public Square, Cleveland, Ohio for the furnishing of seven million two hundred thousand (7,200,000) gallons of diesel fuel was received on the 6th of November, 1992, for the price set forth in said bid, involving an estimated expenditure of four million seven hundred three thousand forty & 00/100 dollars (\$4,703,040.00); and

WHEREAS, the General Manager deems the bid of BP Oil Company to be the lowest responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of BP Oil Company be and the same is hereby accepted as the lowest responsive bid from a responsible bidder.

Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with BP Oil Company for the furnishing of seven million two hundred thousand (7,200,000) gallons of diesel fuel for a period of fourteen (14) months.

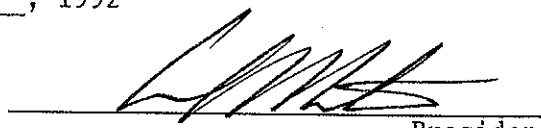
Section 3. That said contract shall be payable from the General Fund (Bus Equipment Department Budget) in an estimated amount of four million seven hundred three thousand forty & 00/100 dollars (\$4,703,040.00).

Section 4. That said contract shall be binding upon and in obligation of the Authority contingent upon compliance by the Contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding and insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: _____ November 17 _____, 1992

Attest: 
General Manager/Secretary-Treasurer



President