RESOLUTION NO. 1992-183

AUTHORIZING AN AMENDMENT TO CONTRACT 90032 WITH GLOBE TICKET AND LABEL COMPANY FOR THE FURNISHING OF FARE TICKETS BY EXTENDING THE CONTRACT TERM AN ADDITIONAL FOUR (4) MONTHS AND BY INCREASING THE CONTRACT PRICE BY AN AMOUNT NOT-TO-EXCEED (\$28,000.00 - GENERAL FUND) REVENUE DEPARTMENT BUDGET.

WHEREAS, the Board of Trustees of the Greater Cleveland Regional Transit Authority by Resolution 1990-110 authorized contract 90032 with Globe Ticket and Label Company to provide fare tickets for a period of two (2) years at an estimated price of sixty four thousand three hundred fifty & 00/100 dollars (\$64,350.00);

WHEREAS, the Board has previously increased the contract by a total of thirty two thousand & 00/100 dollars (\$32,000.00) and extended its term to 2/14/93 by Resolution 1990-201 and 1992-58.

WHEREAS, the General Manager also exercised his change order authority in an amount of nine thousand six hundred & 00/100 dollars (\$9.600.00); and

WHEREAS, the Authority has determined that it will be changing the technology utilized in its automatic fare collection system to allow for the use of magnetic cards for passes by June of 1993.

WHEREAS, the General Manager has deemed it to be in the best interest of the Authority to extend contract 90032 by four (4) months until June 14, 1993; and

WHEREAS, the extended period will require an estimated additional expenditure of twenty eight thousand & 00/100 dollars (\$28,000.00).

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the General Manger of the Authority be and he is hereby authorized to amend the contract with Globe Ticket & Label Company for the furnishing of fare tickets by increasing the contract price by an estimated amount not to exceed (twenty eight thousand & 00/100 dollars (\$28,000.00) to a total contract amount of one hundred thirty three thousand nine hundred fifty and 00/100 dollars (\$133,950.00) and by extending the performance period of this contract to June 14, 1993.

Section 2. That this amendment be funded from the General Fund (Revenue Department Budget, Line Item 504.000, Materials and Supplied Consumed).

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Section 3. That all other conditions and provision of the contract shall remain unchanged.

Section 4. That this resolution shall become effective immediately upon its adoption.

Adopted:	October 27	, 1992	1 1/1
			President

Attest:

General Manager/Secretary-Treasurer