

AUTHORIZING A CONTRACT WITH TRIANGLE AUTO PARTS COMPANY FOR THE FURNISHING OF PAINT AND RELATED MATERIALS FOR A PERIOD OF FIVE (5) YEARS, AS REQUIRED, FOR AN ESTIMATED EXPENDITURE OF \$480,610.01 (GENERAL FUND, INVENTORY DEPARTMENT BUDGET).

WHEREAS, the bid of Triangle Auto Parts Company located at 9700 Buckeye Road, Cleveland, Ohio 44014, for the furnishing of paint and related materials for a period of five (5) years was received on the 21st day of October, 1992, for the price set forth in said bid, involving an estimated expenditure of four hundred eighty thousand six hundred ten & 01/100 dollars (\$480,610.01); and

WHEREAS, the General Manager deems the bid of Triangle Auto Parts Company to be the lowest responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga, Ohio:

Section 1. That the bid of Triangle Auto Parts Company for the furnishing of paint and related materials for a period of five (5) years, be and the same is hereby accepted as the lowest responsive bid from a responsible bidder.

Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with Triangle Auto Parts Company for the furnishing of paint and related materials for a period of five (5) years.

Section 3. That said contract shall be payable out of the General Fund (Inventory Department Budget), in an estimated amount not to exceed four hundred eighty thousand six hundred ten & 01/100 dollars.

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon appropriations for future contract years and upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding and insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

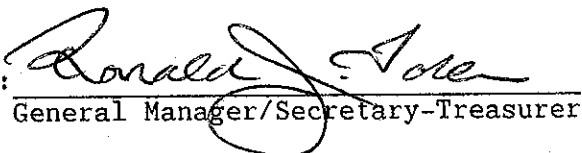
Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: October 27, 1992



President

Attest:



General Manager/Secretary-Treasurer