

RESOLUTION NO. 1992- 174

**AUTHORIZING A CONTRACT WITH FLXIBLE CORPORATION
FOR THE FURNISHING OF BRAKE BLOCKS AS REQUIRED
FOR A PERIOD OF ONE (1) YEAR.
(\$139,364.25 - INVENTORY DEPARTMENT BUDGET.)**

WHEREAS, the bid of Flxible Corporation located at 970 Pittsburgh Drive, Delaware, Ohio 43105, for the furnishing of brake blocks for a period of one (1) year was received on the 30th day of September 1992, for an estimated price of one hundred thirty-nine thousand three hundred sixty four & 25/100 dollars (\$139,364.25) based upon the unit prices set forth in such bid; and

WHEREAS, the General Manager deems the bid of Flxible Corporation to be the lowest responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Flxible Corporation received on September 30, 1992, be and the same is hereby accepted as the lowest responsive bid from a responsible bidder.


Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with Flxible Corporation for the furnishing of brake blocks as required for a period of (1) year.

Section 3. That said contract be payable out of the General Fund in an amount not to exceed one hundred thirty-nine thousand three hundred sixty-four & 25/100 dollars (\$139,364.25), based upon the unit price bid for the estimated quantities stated in the bid.

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding and insurance requirements; and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: October 27, 1992



President

Attest: 

General Manager/Secretary-Treasurer