

RESOLUTION NO. 1992-173

AUTHORIZING A CONTRACT WITH THE FLXIBLE CORPORATION FOR THE FURNISHING OF BRAKE DRUMS, AS REQUIRED FOR A PERIOD OF ONE (1) YEAR FOR AN ESTIMATED EXPENDITURE OF \$69,841.70 (GENERAL FUND, INVENTORY DEPARTMENT BUDGET).

WHEREAS, the bid of the Flxible Corporation located at 970 Pittsburgh Drive, Delaware, Ohio 43015, for the furnishing of brake drums was received on the 6th of October, 1992, for the price set forth in said bid, involving an estimated expenditure of sixty-nine thousand eight hundred forty-one & 70/100 dollars (\$69,841.70); and

WHEREAS, the General Manager deems the bid of the Flxible Corporation to be the lowest responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of the Flxible Corporation for the furnishing of brake drums, as required be and the same is hereby accepted as the lowest responsive and responsible bid.

Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with the Flxible Corporation for the furnishing of brake drums for a period of one (1) year.

Section 3. That said contract shall be payable out of the General Fund (Inventory Department Budget) in an estimated amount not to exceed sixty-nine thousand eight hundred forty-one & 70/100 dollars (\$69,841.70).

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding and insurance requirements; and applicable laws relating to the contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Approved: _____, October 27, 1992



President

Attest: 

General Manager/Secretary-Treasurer