RESOLUTION NO. 1992-171

AUTHORIZING A CONTRACT WITH KERR-MCGEE CHEMICAL CORPORATION FOR THE FURNISHING OF RAILROAD TIMBER TIES AND RAILROAD SPIKES, AS SPECIFIED, FOR A TOTAL EXPENDITURE OF \$46,450.00 - CAPITAL GRANT OH-90-0019 (\$37,160.00 IN FEDERAL FUNDS WHICH REPRESENTS 80% OF THE TOTAL COST); 20% (\$9,290.00) IS TO BE FUNDED BY RTA LOCAL MATCH FUNDS.

WHEREAS, the bid of Kerr-McGee Chemical Corporation located at 123 Robert S. Kerr Drive, MT 1204, Oklahoma City, Oklahoma 73102, for the furnishing of railroad timber ties and railroad spikes was received on the 18th day of September, 1992, for the price set forth in said bid, involving a total expenditure of forty-six thousand four hundred fifty & 00/100 dollars.

WHEREAS, the General Manager deems the bid of Kerr-McGee Chemical Corporation to be the lowest responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga, Ohio:

Section 1. That the bid of Kerr-McGee Chemical Corporation for the furnishing of railroad timber ties and railroad spikes, be and the same is hereby accepted as the lowest responsive bid from a responsible bidder.

Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with Kerr-McGee Chemical Corporation for the furnishing of railroad timber ties and railroad spikes.

Section 3. That said contract shall be payable out of Capital Grant OH-90-0019 in a total amount of thirty-seven thousand one hundred sixty & 00/100 dollars (\$37,160.00); and RTA Local Match Funds of nine thousand two hundred ninety & 00/100 dollars (\$9,290.00).

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding and insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

 $$\operatorname{Section}\xspace5.$$ That this resolution shall become effective immediately upon its adoption.

Adopted:	October 27	
	_	Mille
		President

Attest: Torrel Wanager Secretary-Treasurer