RESOLUTION NO. 1992-164

AUTHORIZING A CONTRACT WITH MUNCIE RECLAMATION AND SUPPLY COMPANY FOR THE FURNISHING OF 259 POSI-LOCK FUEL RECEPTACLES (\$237,587.00 - RTA CAPITAL IMPROVEMENT FUND).

WHEREAS, the bid of Muncie Reclamation and Supply Company, located at 370 South Madison, Muncie Indiana 47302, for the furnishing of two hundred fifty-nine (259) Posi-Lock receptacles was received on the 11th day of September 1992, for a price set forth in said bid of two hundred thirty-seven thousand five hundred eighty-seven & 00/100 dollars (\$237,587.00); and

WHEREAS, the General Manager deems the bid of Muncie Reclamation and Supply Company to be the lowest responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Muncie Reclamation and Supply Company received on September 11, 1992, be and the same is hereby accepted as the lowest responsive bid from a responsible bidder.

Section 2. That the General Manager of the Authority of the Authority be and he is hereby authorized to enter into a contract with Muncie Reclamation and Supply Company for the furnishing of two hundred fifty-nine (259) Posi-Lock receptacles.

Section 3. That said contract be payable out of the RTA Capital Improvement Fund in an amount not to exceed two hundred thirty-seven thousand five hundred eighty-seven & 00/100 dollars (\$237,587.00).

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding and insurance requirements; and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

General Manager/Secretary-Treasurer

Adopted:	September 22	, 1992	1
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			President
Attest:	rald Jap	_	