

RESOLUTION 1992-163

AUTHORIZING A CONTRACT WITH CLARK OIL AND CHEMICAL CO. FOR THE FURNISHING OF ENGINE OIL IN FIFTY-FIVE (55) GALLON DRUMS FOR A PERIOD OF ONE (1) YEAR (\$77,792.00), INVENTORY DEPARTMENT BUDGET

WHEREAS, the bid of Clark Oil and Chemical Co. located at 7555 Bessemer Avenue, Cleveland, Ohio 44137 for the furnishing of engine oil in fifty-five (55) gallon drums for a period of one (1) year was received on August 18, 1992 for a price set forth in said bid of seventy-seven thousand seven hundred ninety-two & 00/100 dollars (\$77,792.00); and

WHEREAS, the General Manager deems the bid of Clark Oil & Chemical Co. to be the lowest responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Clark Oil and Chemical Co. received on August 18, 1992 be and the same is hereby accepted as the lowest responsive bid from a responsible bidder.

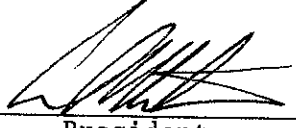
Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with Clark Oil and Chemical Co. for the furnishing of engine oil in fifty-five (55) gallon drums for a period of one (1) year.

Section 3. That said contract shall be payable out of the General Fund in an amount not to exceed seventy-seven thousand seven hundred ninety-two & 00/100 dollars (\$77,792.00).


Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor with Bid Specifications and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in RESolution 1985-87; bonding and insurance requirements, and all applicable laws relating to the contractual obligations of the Authority.

Section 6. That this resolution shall become effective immediately upon its adoption.

Adopted: September 22, 1992



President

Attest: 

General Manager/Secretary-Treasurer