

RESOLUTION 1992-142

AUTHORIZING A CONTRACT WITH THE FLXIBLE CORPORATION FOR THE FURNISHING OF FLEX COUPLINGS, AS SPECIFIED AND AS REQUIRED, FOR A PERIOD OF ONE (1) YEAR FOR AN ESTIMATED EXPENDITURE OF \$29,590.50 (GENERAL FUND, INVENTORY DEPARTMENT BUDGET).

WHEREAS, the bid of the Flxible Corporation located 970 Pittsburgh Drive, Delaware, Ohio 43015 for the furnishing of flex couplings, as specified and as required, was received on the 7th day of July 1992, for the price set forth in said bid, involving an estimated expenditure of twenty-nine thousand five hundred ninety & 50/100 dollars (\$29,590.50); and

WHEREAS, this procurement is divisible;

WHEREAS, the General Manager deems the bid of the Flxible Corporation for Item No. 1 (GCRTA No. 82-20010 - Borg Warner) of IFB No. 92066 to be the lowest responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of the Flxible Corporation for Item No. 1 of IFB No 92066 be and the same is hereby accepted as the lowest responsive bid from a responsible bidder.

Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with the Flxible Corporation for the furnishing of flex couplings, as specified and as required, for a period of one (1) year.

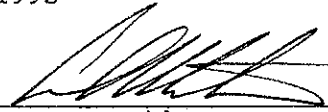
Section 3. That said contract shall be payable out of the General Fund, (Inventory Department Budget) in an estimated amount not to exceed twenty nine thousand five hundred ninety & 50/100 dollars (\$29,590.50):

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87 bonding and insurance requirements and applicable laws relating to the contractual obligations of the Authority.

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Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: August 18, 1992



President

Attest: Ronald J. Lee
General Manager/Secretary-Treasurer