

**AUTHORIZING AN AMENDMENT TO CONTRACT 92027 WITH  
A. G. EDWARDS & SONS FOR PROVISION OF UNDERWRITING  
SERVICES IN CONNECTION WITH A PROPOSED 1992 DEBT  
ISSUE (TO BE PAID OUT OF THE PROCEEDS OF THE BOND  
ISSUANCE)**

WHEREAS, the Board of Trustees of the Greater Cleveland Regional Transit by Resolution 1992-54 authorized contract 92027 with A. G. & Edwards and Sons for the provision of underwriting services in connection with an anticipated issuance of five million & 00/100 dollars (\$5,000,000.00) in general obligation bonds at an estimated price of thirty thousand & 00/100 dollars (\$30,000.00); and

WHEREAS, it has been determined to be in the best interest of the Authority to issue ten million dollars (\$10,000,000.00) in general obligation bonds.

WHEREAS, the General Manager of the Authority has determined it to be in the best interest of the Authority to amend the contract of A. G. Edwards & Sons to reflect the fees necessary due to the larger amount of debt issue.

WHEREAS, the additional debt issue will require the expenditure of an additional thirty thousand & 00/100 dollars (\$30,000.00).

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County Ohio:


Section 1. That the General Manager of the Authority be and he is hereby authorized to amend the contract with A. G. Edwards & Sons for the furnishing of bond underwriting services by increasing the contract price by thirty thousand & 00/100 dollars (\$30,000.00) to a total contract amount of sixty thousand & 00/100 dollars (\$60,000.00).


Section 2. That this amendment be funded from the proceeds of the bond insurance.

Section 3. That all other conditions and provisions of the contract shall remain unchanged.

Section 4. That this resolution shall become effective immediately upon its adoption.

Adopted: July 21, 1992

  
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President

Attest:   
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General Manager/Secretary-Treasurer