

RESOLUTION NO. 1992- 119

A RESOLUTION AUTHORIZING THE GENERAL MANAGER
TO ENTER INTO A LEASE WITH TOWER CITY PROPERTIES
TO CREATE A TRANSIT CENTER FACILITY

WHEREAS, the Greater Cleveland Regional Transit Authority operates extensive bus service along Prospect Avenue at Tower City Properties a major point of transfer between buses and trains, producing large numbers of passengers waiting to board buses; and

WHEREAS, the Greater Cleveland Regional Transit Authority wishes to provide its bus passengers along Prospect Avenue at Tower City Properties with an attractive facility in which they can wait in a comfortable, secure and convenient manner; and

WHEREAS, Tower City Properties currently has available for lease a vacant storefront at the southeast corner of West Third Street and Prospect Avenue that it is willing to rent to the Greater Cleveland Regional Transit Authority for use as a transit center facility; and

WHEREAS, there is currently available monies to construct and equip such passenger amenities in Grant OH-90-X166;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority:

Section 1: That the General Manager is hereby authorized to enter into a lease with Tower City Properties for the creation of a transit center facility at the southeast corner of West Third Street and Prospect Avenue, for a term of one year, with a two-year option, in consideration of the Greater Cleveland Regional Transit Authority's reimbursement to Tower City Properties the cost for capital improvements to the facility, not to exceed \$100,000.

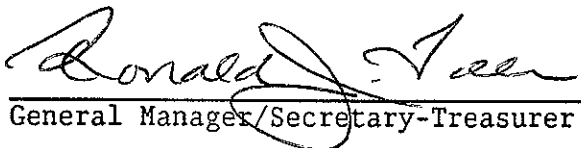
Section 2: That this resolution take effect immediately upon its adoption by the Board of Trustees.

Adopted July 21, 1992



President

Attest:



General Manager/Secretary-Treasurer