

RESOLUTION 1992-88

AUTHORIZING AN AMENDMENT TO CONTRACT 91051
WITH GFI/GENFARE INC. FOR THE FURNISHING OF
SPARE PARTS FOR THE AUTHORITY'S ELECTRONIC FARE
COLLECTION SYSTEM (\$40,000.00 - GENERAL FUND)
REVENUE DEPARTMENT

WHEREAS, the Board of Trustees of the Greater Cleveland Regional Transit Authority by Resolution 1991-87 authorized a contract with GFI/Genfare Inc. to provide proprietary replacement parts needed for maintenance of the Authority's electronic fare collection system for a period of eighteen (18) months at an estimated price of forty thousand & 00/100 dollars (\$40,000.00).

WHEREAS, it has been determined that actual expenditure will exceed this estimate; and

WHEREAS, this contract term does not expire until December 31, 1992; and

WHEREAS, estimated expenditures for the remaining period are expected to be an additional forty thousand & 00/100 dollars (\$40,000.00).

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the General Manager be and he is hereby authorized to amend contract 91051 with GFI/Genfare for the furnishing of proprietary replacement parts for the Authority's electronic fare collection system by increasing the contract price by an estimated amount not to exceed forty thousand & 00/100 dollars (\$40,000.00) to a total contract amount of eight thousand & 00/100 dollars (\$80,000.00).

Section 2. That this amendment be funded from the General Fund (Revenue Department) Line Item 504, Materials and Supplies Consumed.

Section 3. That all other conditions and provisions of the contract shall remain unchanged.

Section 4. That this resolution shall become effective immediately upon its adoption.

Adopted: _____ June 16 _____, 1992



President

Attest: 
General Manager/Secretary-Treasurer