

RESOLUTION 1992-82

AUTHORIZING A CONTRACT WITH THE FLXIBLE CORPORATION FOR THE FURNISHING OF REAR BRAKE CHAMBERS, AS REQUIRED, FOR A PERIOD OF ONE (1) YEAR FOR AN ESTIMATED EXPENDITURE OF \$21,140.00 (GENERAL FUND, INVENTORY DEPARTMENT BUDGET).

WHEREAS, the bid of The Flxible Corporation, located at 970 Pittsburgh Drive, Delaware, Ohio 43015, for the furnishing of rear brake chambers was received on the 18th day of May, 1992, for the price set forth in said bid, involving an estimated expenditure of twenty-one thousand one hundred forty & 00/100 dollars (\$21,140.00); and

WHEREAS, the General Manager deems the bid of The Flxible Corporation to be the lowest responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of The Flxible Corporation for the furnishing of rear brake chambers, as required, be and the same is hereby accepted as the lowest responsive and responsible bid.

Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with the Flxible Corporation for the furnishing of rear brake chambers, as required, for a period of one (1) year.

Section 3. That said contract shall be payable out of the General Fund (Inventory Department Budget), in an estimated amount not to exceed twenty-one thousand one hundred forty & 00/100 dollars (\$21,140.00).

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon appropriations for future contract years and upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding and insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: June 16, 1992



President

Attest:



General Manager/Secretary-Treasurer