

AUTHORIZING AN AMENDMENT TO CONTRACT 90032 WITH GLOBE TICKET & LABEL FOR THE FURNISHING OF FARE TICKETS BY EXTENDING THE CONTRACT TERM AN ADDITIONAL SIX (6) MONTHS AND BY INCREASING THE CONTRACT PRICE BY AN AMOUNT NOT-TO-EXCEED (\$32,000.00 - GENERAL FUND) REVENUE DEPARTMENT BUDGET

WHEREAS, the Board of Trustees of the Greater Cleveland Regional Transit Authority by Resolution 1990-110 authorized contract 90032 with Globe Ticket & Label to provide fare tickets for a period of two (2) years at an estimated price of sixty-four thousand three hundred fifty & 00/100 dollars (\$64,350.00).

WHEREAS, the Authority has determined that it will be changing the technology utilized in its automatic fare collection system to allow for the use of magnetic cards for passes by March of 1993;

WHEREAS, the General Manager has deemed it to be in the best interest of the Authority to extend contract 90032 by six (6) months until March 30, 1993.

WHEREAS, the extended period will require an additional expenditure of thirty-two thousand & 00/100 dollars (\$32,000.00).

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:


Section 1. That the General Manager of the Authority be and he is hereby authorize to amend the contract with Globe Ticket & Label for the furnishing of fare tickets by increasing the contract price by an estimated amount not to exceed thirty-two thousand & 00/100 dollars (\$32,000.00) to a total contract amount of ninety-six thousand three hundred fifty & 00/100 dollars (\$96,350.00) and by extending the performance period of this contract to March 30, 1993.

Section 2. That this amendment be funded from the General Fund (Revenue Department Budget, Line Item 504.000, Materials and Supplies Consumed).

Section 3. That all other conditions and provisions of the contract shall remain unchanged.

Section 4. That this resolution shall become effective immediately upon its adoption.

Adopted: _____ April 28 _____, 1992



President

Attest: 

General Manager/Secretary-Treasurer