

RESOLUTION 1992-57

AUTHORIZING A CONTRACT WITH HANCOCK ELECTRONICS CORPORATION FOR THE FURNISHING OF TWELVE BRAKE MICROPROCESSOR UNITS FOR THE TOKYU HEAVY RAIL RAPID TRANSIT VEHICLES (\$147,468.00 - CAPITAL GRANTS OH-90-0068 (2 UNITS, 80% FEDERAL - \$19,662.00) OH-90-0078 (3 UNITS, 80% FEDERAL - \$29,494.00) AND OH-90-0102 (7 UNITS, 80% FEDERAL - \$68,818.00) - TOTAL FEDERAL FUNDING - \$117,974.00

WHEREAS, the bid of Hancock Electronics Corporation located at 75 Terry Drive, Hingham, Massachusetts 02043, for the furnishing of twelve brake microprocessor units was received on the 26th of March, 1992, for the price set forth in said bid, involving an expenditure of one hundred forty-seven thousand four hundred sixty-eight & 00/100 dollars (\$147.468.00); and

WHEREAS, the General Manager deems the bid of Hancock Electronics to be the lowest responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Hancock Electronics Corporation be and the same is hereby accepted as the lowest and best responsive bid from a responsible bidder.

Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with Hancock Electronics Corporation for the furnishing of twelve brake microprocessor units for the Tokyu Heavy Rail Rapid Transit Vehicles.

Section 3. That said contract shall be payable out of the Capital Grants OH-90-0068 (2 units); OH-90-0078 (3 units); and OH-90-0102 (7 units) in an amount not to exceed one hundred forty-seven thousand four hundred sixty-eight & 00/100 dollars (\$147,468.00).

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon appropriations for future contract years and upon compliance by the contractor to the Bid Specification and Addenda, if any, the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding and insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

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Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: April 28, 1992



President

Attest:



General Manager/Secretary-Treasurer