

RESOLUTION NO. 1992- 52

AUTHORIZING A CONTRACT WITH CLEVELAND REAL ESTATE PARTNERS FOR THE PROVISION OF REAL ESTATE CONSULTANT SERVICES (\$96,000.00, FUND 45 - RTA HEADQUARTERS, WITH A TEMPORARY ADVANCE FROM THE LOCAL MATCH FUND).

WHEREAS, the offer of Cleveland Real Estate Partners located at 1801 East 9th Street, Cleveland, Ohio for the provision of Real Estate Consultant Services in connection with a possible relocation of the main offices of the Authority was received on February 18, 1992 for a price set forth in the offer of ninety-six thousand & 00/100 dollars (\$96,000.00); and

WHEREAS, the General Manager deems Cleveland Real Estate Partners to be the most qualified offerer and the negotiated price to be fair and reasonable and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the proposal of Cleveland Real Estate Partners is hereby accepted as the most advantageous offer from a responsible offeror.

Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with Cleveland Real Estate Partners to provide Real Estate Consultant Services in connection with a possible relocation of the main offices of the Authority.

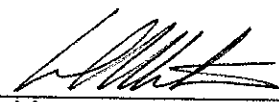
Section 3. That said contract shall incorporate and be consistent with the proposal of Cleveland Real Estate Partners, as amended by negotiations.

Section 4. That said contract shall be payable out of the RTA Capital Fund in an amount not to exceed ninety-six thousand & 00/100 dollars (\$96,000.00).

Section 5. That said contract shall be binding upon and an obligation of the Authority contingent upon appropriations for future years; compliance by the contractor to Bid Specifications and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding and insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 6. That this resolution shall become effective immediately upon its adoption.

Adopted: April 28, 1992



President

Attest: 

General Manager/Secretary-Treasurer