## RESOLUTION NO. 1992-22

AUTHORIZING A CONTRACT WITH GLAZEN ADVERTISING FOR THE PROVISION OF ADVERTISING AND PUBLIC RELATIONS SERVICES FOR A PERIOD OF THREE (3) YEARS WITH AN OPTION FOR TWO (2) ADDITIONAL YEARS (\$400,000.00 PER YEAR, FOR A TOTAL OF \$1,200,000.00 - GENERAL FUND) - MARKETING DEPARTMENT BUDGET.

WHEREAS, the proposal of Glazen Advertising, located at 1250 Old River Road, Cleveland, Ohio to provide advertising services was received on January 10, 1992;

WHEREAS, negotiations with Glazen Advertising resulted in an agreed upon price of four hundred thousand & 00/100 dollars (\$400,000.00) per year for a period of three years with a option for two (2) additional years to provide said services; and

WHEREAS, the General Manager deems the offer of Glazen Advertising to be the most advantageous and finds the negotiated price to be reasonable, and therefore, recommends the same for acceptance by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the proposal submitted by Glazen Advertising as amended through subsequent negotiations be and it is hereby accepted as the most advantageous offer to provide advertising and public relations services.

Section 2. That the General Manager be and he is hereby authorized to enter into a contract with Glazen Advertising to provide advertising and public relations services at an estimated cost of four hundred thousand & 00/100 dollars (\$400,000.00) per year for a period of three (3) years; with an option for an additional period of two (2) years at the same annual rate, subject to approval by the Board of Trustees.

Section 3. That said contract shall incorporate and be consistent with the negotiated proposal dated January 10, 1992.

Section 4. That said contract shall be payable from the General fund.

Section 5. That said contract shall be binding upon and an obligation of the Authority contingent upon appropriations for future contract years and upon compliance by the contractor to the proposal specification and addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding and insurance requirements and all applicable laws relating to the contractual obligations of the Authority. Resolution No. 1992-22 Page 2

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Section 6. That this resolution shall become effective immediately upon its adoption.

Adopted: February 18 , 1992

President

Attest: @ General Manager/Secretary-Treasurer