

RESOLUTION NO. 1992-18

AUTHORIZING AN EXPENDITURE OF FUNDS IN THE AMOUNT OF \$30,000
AS THE GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY PORTION
OF THE PUBLIC FUNDING FOR THE BUILD UP GREATER CLEVELAND PROGRAM
CONTINGENT UPON THE FUNDING BY OTHER PUBLIC OFFICERS AND ENTITIES

WHEREAS, the Build Up Greater Cleveland Program resulted in the development of a strategy for financing urgent renewal needs of the bridge, highway, water, sewer and transit systems in the Cleveland area; and

WHEREAS, the Greater Cleveland Regional Transit Authority funded and participated in the Build Up Greater Cleveland Program in past years; and

WHEREAS, it would be beneficial to the community to continue the process that has evolved from said project for arriving at joint conclusions about these capital areas and their funding; and

WHEREAS, the intention of the program is to continue the present public-private partnership in order to share plans for local infrastructure renewal, to pursue funding for sustaining and improving infrastructure, to seek support for infrastructure funding and related issues when needed and to inform the public about these matters; and

WHEREAS, other public entitles have agreed to participate in the fund and Build Up Greater Cleveland Program in 1992.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority:


Section 1. That the General Manager/Secretary-Treasurer be and he is hereby authorized and directed to support and continue the coordination process created by the Build Up Greater Cleveland Program and to execute any and all documents necessary to effect the participation of the Greater Cleveland Regional Transit Authority in the Build Up Greater Cleveland Program.

Section 2. That the expenditure of \$30,000 to the Cleveland Development Foundation be and it is hereby authorized as the Greater Cleveland Regional Transit Authority's share of public funding for calendar year 1992.


Section 3. That the expenditure of funds for and participation in said project are contingent upon the participation and funding by the City of Cleveland, Cuyahoga County, Cuyahoga County Engineer and Northeast Ohio Regional Sewer Board.

Section 4. That this Resolution is effective immediately upon its adoption.

Adopted: January 21, 1992



President

Attest: 

General Manager
Secretary-Treasurer