

RESOLUTION NO. 1992-13

AUTHORIZING A CONTRACT WITH TELSOURCE CORPORATION FOR A FIBER OPTIC COMMUNICATION SYSTEM, PROJECT 12A-E - \$1,232,500.00 (75% - \$924,395.00 IS FROM CAPITAL GRANT OH-03-0113).

WHEREAS, the bid of Telsource Corporation, located at 20325 Center Ridge Road, Suite 500, Rocky River, Ohio 44116 to provide a fiber optic communication system was received on the 19th of November 1991, for a price set forth in said bid of one million two hundred thirty-two thousand five hundred & 00/100 dollars (\$1,232,500.00); and

WHEREAS, the General Manager deems the bid of Telsource Corporation to be the lowest responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Telsource Corporation be and the same is hereby accepted as the lowest responsive bid from a responsible bidder.

Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with Telsource Corporation to provide a fiber optic communication system.

Section 3. That said contract shall be payable out of the Capital Grant Fund for an amount of one million two hundred thirty-two thousand five hundred & 00/100 dollars (\$1,232,500.00).

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon appropriations for future contract years and upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding and insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: _____ January 21 _____, 1992

Attest:



Secretary-Treasurer



President