

RESOLUTION 1991-241

AUTHORIZING A CONTRACT WITH SERVCO PRODUCTS FOR THE FURNISHING OF FASTENERS FOR A PERIOD OF ONE (1) YEAR BEGINNING JANUARY 1, 1992 IN AN AMOUNT NOT TO EXCEED (\$75,000.00 - GENERAL FUND) INVENTORY DEPARTMENT BUDGET

WHEREAS, the bid of Servco Products located at 836 E. 140th Street, Cleveland, Ohio 44110 for the furnishing fasteners was received on the 9th of December, 1991, for the price set forth in said bid, involving an estimated expenditure of seventy-five thousand & 00/100 dollars (\$75,000.00) and;

WHEREAS, the General Manager deems the bid of Servco Products to be the lowest responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Servco Products be and the same is hereby accepted as the lowest responsive bid from a responsible bidder.


Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with Servco Products for the furnishing of fasteners for a period one (1) year beginning January 1, 1992.

Section 3. That said contract shall be payable out of the General Fund (Inventory Department Budget) in an amount not to exceed seventy-five thousand & 00/100 dollars (\$75,000.00).

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon appropriations for future contract years and upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding and insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediate upon its adoption.

Adopted: _____ December 17 _____, 1991



President

Attest: 

General Manager/Secretary-Treasurer