

RESOLUTION NO. 1991-234

**AUTHORIZING A CONTRACT WITH MEDICAL LIFE INSURANCE COMPANY  
FOR THE FURNISHING OF LIFE INSURANCE AND SHORT-TERM  
DISABILITY BENEFITS FOR A PERIOD OF THREE YEARS  
(\$1,663,006.00 - GENERAL FUND) FRINGE BENEFITS ACCOUNT.**

WHEREAS, the bid of Medical Life Insurance Company, located at 1220 Huron Road, Cleveland, Ohio 44115, for the furnishing of employee life insurance and short-term disability benefits, was received on November 7, 1991, for a price set forth in said bid of one million six hundred sixty-three thousand six & 00/100 dollars (\$1,663,006.00); and

WHEREAS, the General Manager deems the bid of Medical Life Insurance Company to be lowest responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Medical Life Insurance Company received on November 7, 1991, be and the same is hereby accepted as the lowest responsive bid from a responsible bidder

Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with Medical Life Insurance Company for the furnishing of employee life insurance and short-term disability benefits.

Section 3. That said contract shall be payable out of the General Fund, Fringe Benefits Account, in an amount not to exceed one million six hundred sixty-three thousand six & 00/100 dollars (\$1,663,006.00).

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon appropriations for future contract years and upon compliance by the contractor to the Proposal Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding and insurance requirements and all applicable laws relating to the contractual obligations of the Authority.


Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: \_\_\_\_\_, December 17, 1991



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President

Attest:

  
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General Manager/Secretary-Treasurer