

RESOLUTION 1991-232

**AUTHORIZING A CONTRACT WITH THE FLXIBLE CORPORATION FOR
THE FURNISHING OF OIL SEALS FOR A PERIOD OF ONE (1)
YEAR (EST. \$72,303.00 - GENERAL FUND) - INVENTORY
DEPARTMENT BUDGET**

WHEREAS, the bid of the Flxible Corporation located at 970 Pittsburgh Dr., Delaware, Ohio 43015, for the furnishing of oil seals was received on the 10th day of December, 1991 for the price set forth in said bid, involving an estimated expenditure of seventy-two thousand three hundred three & 00/100 dollars (\$72,303.00); and

WHEREAS, the General Manager deems the bid of the Flxible Corporation to be the lowest responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of the Flxible Corporation for the furnishing of oil seals be and the same is hereby accepted as the lowest responsive bid from a responsible bidder.

Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with the Flxible Corporation for the furnishing of oil seals for a period of one (1) year.

Section 3. That said contract shall be payable out of the General Fund in an estimated amount not to exceed seventy-two thousand three hundred three & 00/100 dollars (\$72,303.00).

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon appropriations for future contract years and upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding and insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: _____, December 17, 1991



President

Attest: 
General Manager/Secretary-Treasurer