

RESOLUTION 1991- 133

AUTHORIZING A CONTRACT WITH GIPSON BEARING AND SUPPLY COMPANY FOR THE FURNISHING OF ONE HUNDRED FIFTY (150) JOURNAL BEARINGS FOR THE BREDALRV'S FOR A TOTAL PRICE OF \$26,250.00 - (GENERAL FUND INVENTORY DEPARTMENT BUDGET)

WHEREAS, the bid of Gipson Bearing and Supply Company located 980 Forest Ave., West Homestead, PA 15120 for the furnishing of one hundred fifty (150) journal bearings for the Breda LRV's was received on the 12th of July, 1991 for the price set forth in said bid, involving an expenditure of twenty-six thousand two hundred fifty & 00/100 dollars; and

WHEREAS, the General Manager deems the bid of Gipson Bearing and Supply Company to be the lowest responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Gipson Bearing and Supply Company be and the same is hereby accepted as the lowest responsive bid from a responsible bidder.

Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with Gipson Bearing and Supply Company for the furnishing of one hundred fifty (150) journal bearings for the Breda LRV's.

Section 3. That said contract shall be payable out of the General Fund (Inventory Department Budget) for a total of twenty-six thousand two hundred fifty & 00/100 dollars (\$26,250.00).

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding and insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: July 23, 1991



President

Attest: Ronald J. Tice
General Manager/Secretary-Treasurer