

RESOLUTION NO. 1991- 114

A RESOLUTION AUTHORIZING A CONTRACT WITH HEARD COMMUNICATIONS dba GATEWAY OUTDOOR ADVERTISING FOR TRANSIT ADVERTISING SERVICES, FOR A PERIOD OF FIVE (5) YEARS (\$5,760,000.00 INTO THE GENERAL FUND).

BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:


Section 1. That the bid of Heard Communications dba Gateway Outdoor Advertising, located at 3 Clyde Road Suite 202, Somerset, New Jersey 08873 received on May 31, 1991, for the privilege as licensee of placing advertising displays on Authority rolling stock and property for a period of five (5) years on the terms set forth in said bid, involving an income to the Authority of five million seven hundred sixty thousand & 00/100 dollars (\$5,760,000.00) be and the same hereby is approved as the highest responsive bid from a responsible bidder, and the General Manager of the Authority is hereby authorized to enter into a contract with Heard Communications dba Gateway Outdoor Advertising for such purposes of transit advertising services for a period of five (5) years.

Section 2. That said income shall be deposited into the General Fund.

Section 3. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Bid Specifications and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding and insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 4. That this resolution shall become effective immediately upon its adoption.

Adopted: June 18, 1991



President

Attest: Ronald J. Lee
General Manager/Secretary-Treasurer