

RESOLUTION NO. 1991-92

**AUTHORIZING A CONTRACT WITH UNIVERSAL OIL, INC.  
FOR THE FURNISHING OF TRANSMISSION FLUID FOR A  
PERIOD OF TWO (2) YEARS (EST. \$151,085.00 - GENERAL  
FUND) INVENTORY DEPARTMENT BUDGET**

WHEREAS, the bid of Universal Oil, Inc., located at 265 Jefferson Ave., Cleveland, Ohio 44113, for the furnishing of transmission fluid was received on the 6th of May, 1991 for the price set forth in said bid involving an estimated expenditure of one hundred fifty-one thousand eighty-five & 00/100 dollars (\$151,085.00); and

WHEREAS, the General Manager deems the bid of Universal Oil, Inc. to be the lowest responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Universal Oil, Inc. be and the same is hereby accepted as the lowest responsive bid from a responsible bidder.


Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with Universal Oil, Inc. for the furnishing of transmission fluid for a period of two (2) years.

Section 3. That said contract shall be payable out of the General Fund in an estimated amount not to exceed one hundred fifty-one thousand eighty five & 00/100 dollars (\$151,085.00)

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon appropriations for future contract years and upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding and insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: \_\_\_\_\_ May 21 \_\_\_\_\_, 1991

  
\_\_\_\_\_  
President

Attest:   
\_\_\_\_\_  
General Manager/Secretary-Treasurer