AUTHORIZING A CONTRACT WITH PRECISION DESIGN & CONSTRUCTION, INC. FOR THE CONSTRUCTION OF THE PRE-CAST RETAINING WALL AT EAST 55TH STREET (\$44,387.00 - \$35,510.00 IN FEDERAL FUNDS WHICH REPRESENTS 80% OF THE TOTAL COST) CAPITAL GRANT OH-03-0054

WHEREAS, the bid of Precision Design & Construction, located at 249 State Route 303, Streetsboro, Ohio 44241 for the construction of the precast retaining wall at East 55th Street was received on the 11th day of April, 1991 for the price set forth in said bid, involving an expenditure of forty-four thousand three hundred eighty-seven & 00/100 dollars (\$44,387.00) dollars; and

WHEREAS, the General Manager deems the bid of Precision Design & Construction, Inc. to be the lowest responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Precision Design & Construction, Inc. for the construction of the precast retaining wall at East 55th Street be and the same is hereby authorized as the lowest responsive bid from a responsible bidder.

Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with Precision Design & Construction, Inc. for the construction of the precast retaining wall at East 55th Street.

Section 3. That said contract shall be payable out of the Capital Grant in the amount of forty-four thousand three hundred eighty seven & 00/100 dollars (\$44,387.00) dollars.

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon appropriations for future contract years and upon compliance by the contractor to the Bid Specifications and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding and insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted:	May 21	, 1991	1
		/	MIL
	_	President	1/ht
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