RESOLUTION NO. 1991-86

AUTHORIZING A CONTRACT WITH FLXIBLE CORPORATION FOR THE FURNISHING OF DAMPER COUPLINGS FOR A PERIOD ENDING JUNE 3, 1992 (\$37,194.00 - GENERAL FUND) INVENTORY DEPARTMENT BUDGET

WHEREAS, the bid of Flxible Corporation located at 970 Pittsburgh Drive, Delaware, Ohio for the furnishing of damper couplings for a period ending June 3, 1992 was received on the 3rd of May, 1991, for the price set forth in said bid, involving an estimated expenditure of thirty-seven thousand one hundred ninety-four & 00/100 dollars (\$37,194.00); and

WHEREAS, the General Manager deems the bid of Flxible Corporation to be the lowest responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Flxible Corporation be and the same is hereby accepted as the lowest responsive bid from a responsible bidder.

Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with Flxible Corporation for the furnishing of damper couplings for a period ending June 3, 1992.

Section 3. That said contract shall be payable out of the General Fund (Inventory Department Budget) in an amount not to exceed thirty-seven thousand one hundred ninety-four & 00/100 dollars (\$37,194.00).

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon appropriations for future contract years and upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding and insurance requirements and applicable laws relating to the contractual obligations of the Authority.

 $$\operatorname{Section}$ 5. That this resolution shall become effective immediately upon its adoption.

May 21

General Manager/Secretary-Treasurer

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