

RESOLUTION NO. 1991- 77

AUTHORIZING AN AMENDMENT TO CONTRACT NO. 5796 WITH THE MEDICAL LIFE INSURANCE COMPANY FOR THE FURNISHING OF SHORT-TERM HEALTH AND ACCIDENT INSURANCE TO PROVIDE AN INCREASE IN THE CONTRACT AMOUNT AND EXTEND THE CONTRACT UNTIL DECEMBER 31, 1991 (EST. \$426,534.32 - GENERAL FUND) - FRINGE BENEFITS.

WHEREAS, the Board of Trustees of the Greater Cleveland Regional Transit Authority by Resolution No. 1987-265 authorized Contract No. 5796 with The Medical Life Insurance Company to provide short-term health and accident insurance for the Authority's employees at an estimated price of four hundred twenty-six thousand five hundred thirty-four & 32/100 dollars (\$426,534.32);

and WHEREAS, Contract No. 5796 is scheduled to expire on May 1, 1991;

WHEREAS, it has been determined to be in the best interest of the Authority to extend this contract until December 31, 1991.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the General Manager be and he is hereby authorized to amend the contract with Medical Life Insurance Company for the furnishing of short-term health and accident insurance by an estimated amount not to exceed four hundred twenty-six thousand five hundred thirty-four & 32/100 dollars (\$426,534.32).

Section 2. That this amendment shall be funded from the General Fund (Line Item 502, Fringe Benefits).

Section 3. That the length of this contract shall be extended until December 31, 1991.

Section 4. That all other conditions and provisions of the contract shall remain the same.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: _____ April 16 _____, 1991



President

Attest: 

General Manager/Secretary-Treasurer