

RESOLUTION NO. 1991-49

AUTHORIZING AN AMENDMENT TO CONTRACT RC 5891 WITH THE FLXIBLE CORPORATION FOR THE FURNISHING OF ORIGINAL EQUIPMENT MANUFACTURE (O.E.M.) PARTS TO PROVIDE AN INCREASE IN THE CONTRACT PRICE IN AN AMOUNT NOT TO EXCEED (EST. \$500,000.00 - GENERAL FUND) - INVENTORY DEPARTMENT BUDGET.

WHEREAS, the Board of Trustees of the Greater Cleveland Regional Transit Authority, by Resolution 1988-182, authorized Contract RC 5891 with The Flxible Corporation to provide the Authority's Flxible bus fleet O.E.M. requirements for a three (3) year period at an estimated price of one million eight hundred thousand & 00/100 dollars (\$1,800,000.00);

WHEREAS, expenditures were estimated at fifty thousand & 00/100 dollars (\$50,000.00) per month;

WHEREAS, actual expenditures exceeded this estimated;

WHEREAS, this contract will not expire until December 31, 1991;
and

WHEREAS, estimated expenditures for this remaining period are expected to be five hundred thousand & 00/100 dollars (\$500,000.00).

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:


Section 1. That the General Manager be and he is hereby authorized to amend the contract with The Flxible Corporation for the furnishing of O.E.M. parts by increasing the contract price by an estimated amount not to exceed five hundred thousand & 00/100 dollars (\$500,000.00) to a total contract amount of two million three hundred thousand & 00/100 dollars (\$2,300,000.00).

Section 2. That this amendment be funded from the General Fund (Inventory Department budget, Line Item 103.010, Repair Requisitioned from Stores).

Section 3. That all other conditions and provisions of the contract shall remain the same.

Section 4. That this resolution shall become effective immediately upon its adoption.

Adopted: March 19, 1991



President

Attest: 

General Manager/Secretary-Treasurer