

AUTHORIZING A CONTRACT WITH INDUSTRIAL ENGINEERING AND EQUIPMENT COMPANY (INDEECO) FOR THE FURNISHING OF TRACK SWITCH HEATERS AS REQUIRED FOR A PERIOD OF ONE (1) YEAR (EST. \$23,592.50 - GENERAL FUND) - INVENTORY DEPARTMENT BUDGET.

WHEREAS, the bid of Industrial Engineering and Equipment Company (INDEECO), located at 425 T Hanley Industrial Court, St. Louis, Missouri 63144 for the furnishing of track switch heaters for a period of one (1) year for the price set forth in said bid, involving an estimated expenditure of twenty-three thousand five hundred ninety-two & 50/100 dollars (\$23,592.50) was received on the 6th day of December, 1990; and

WHEREAS, the General Manager deems the bid of Industrial Engineering and Equipment Company (INDEECO) to be the lowest responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Industrial Engineering and Equipment Company (INDEECO) received on December 6, 1990, be and the same is hereby accepted as the lowest responsive bid from a responsible bidder.


Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with Industrial Engineering and Equipment Company (INDEECO) for the furnishing of track switch heaters for a period of one (1) year.

Section 3. That said contract shall be payable out of the General Fund in an estimated amount not to exceed twenty-three thousand five hundred ninety-two & 50/100 dollars (\$23,592.50).

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon appropriations of future years; compliance by the contractor to bid Specifications and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding and insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That said resolution shall become effective immediately upon it's adoption.

Adopted: December 18, 1990



President

Attest: 

General Manager/Secretary-Treasurer