

RESOLUTION 1990-210

AUTHORIZING AN AMENDMENT TO THE CONTRACT WITH THE MEDICAL LIFE INSURANCE COMPANY TO PROVIDE GROUP HEALTH & ACCIDENT INSURANCE FOR A PERIOD OF SIX (6) MONTHS (\$266,377.50) - FRINGE BENEFIT ACCOUNT

WHEREAS, the Board of Trustees in Resolution 1987-265 adopted October 20, 1987 authorized a contract with The Medical Life Insurance Company to provide Group Health & Accident (Disability) Insurance to the Greater Cleveland Regional Transit Authority for a period of three (3) years ending November 30, 1990; and

WHEREAS, it is mutually agreeable to the Greater Cleveland Regional Transit Authority and to The Medical Life Insurance to extend the contract for a period of six (6) additional months in order to allow for review of the program; and

WHEREAS, the negotiated cost of two hundred sixty-six thousand three hundred seventy-seven & 50/100 dollars (\$266,377.50) to continue services for a period of six (6) additional months has been determined to be fair and reasonable to the Authority.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:


Section 1. That the General Manager be and he is hereby authorized to extend the Contract No. 5796 with The Medical Life Insurance Company for a period of six (6) additional months to May 31, 1991 date of term program at a cost of two hundred sixty-six thousand three hundred seventy-seven & 50/100 dollars (\$266,377.50).

Section 2. That all other terms and conditions of said contract shall remain in full force and effect.

Section 3. That said contract shall be binding upon and obligation of the Authority contingent upon compliance by the contractor to the Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding and insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 4. That said resolution shall become effective immediately upon its adoption.

Adopted: November 27, 1990

  
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President

Attest:   
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General Manager/Secretary-Treasurer