

RESOLUTION NO. 1990-167

AUTHORIZING A CONTRACT WITH B. P. OIL COMPANY FOR THE FURNISHING OF APPROXIMATELY SIX MILLION FIVE HUNDRED THOUSAND (6,500,000) GALLONS OF DIESEL FUEL FOR A PERIOD OF ONE (1) YEAR (EST. \$6,683,300.00 - GENERAL FUND) BUS EQUIPMENT DEPARTMENT.

WHEREAS, the bid of B. P. Oil Company, located at 200 Public Square, Cleveland, Ohio 44114 for the furnishing of approximately six million five hundred thousand (6,500,000) gallons of diesel fuel was received on the 8th of October, 1990, for the price set forth in said bid, involving an estimated expenditure of six million six hundred eighty-three thousand three hundred & 00/100 dollars (\$6,683,300.00); and

WHEREAS, the General Manager deems the bid of B. P. Oil Company to be the lowest responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of B. P. Oil Company be and the same is hereby accepted as the lowest responsive bid from a responsible bidder.

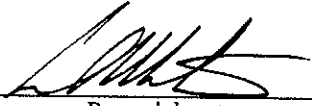
Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with B. P. Oil Company for the furnishing of approximately six million five hundred thousand (6,500,000) gallons of diesel fuel for a period of one (1) year.

Section 3. That said contract shall be payable out of the General Fund (Bus Equipment Department Budget) in an estimated amount of six million six hundred eighty-three thousand three hundred & 00/100 dollars (\$6,683,300.00).

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the Contractor to the Bid Specification and Addenda, if any, the Affirmative Action Plan adopted by the Board of Trustees by Resolution 1985-87; bonding and insurance requirements; and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That said resolution shall become effective immediately upon it's adoption.

Adopted: _____ October 23 _____, 1990



President

Attest: 

General Manager/Secretary-Treasurer