

RESOLUTION NO. 1990 - 162

AUTHORIZING A FIVE (5) YEAR LEASE OF VACANT LAND OWNED BY
GCRTA LOCATED ON CHAGRIN BOULEVARD AT EAST 159TH STREET IN
THE CITY OF SHAKER HEIGHTS, OHIO

WHEREAS, Steven Blaushild of Shaker Nissan, Inc., has requested a lease for his automobile dealership business on lands owned by the Authority; and

WHEREAS, the General Manager finds that such grant of a lease would not interfere with the present nor planned operation of the bus transit system; and

WHEREAS, R.C. 306.43 does not require competitive bidding in these circumstances; and

WHEREAS, Steven Blaushild has agreed to pay a rent in the amount of \$37,114.91 for a five (5) year lease payable in installments of \$618.58 per month, beginning October 1, 1990 through September 30, 1995.


NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the General Manager be and he is hereby authorized to execute and cause to be delivered a five (5) year agreement which grants lease rights to Steven Blaushild on land of the Authority for rent in the amount of \$37,114.91 payable in installments of \$618.58 per month, beginning October 1, 1990 through September 30, 1995.

Section 2. That the proceeds from this transaction be deposited in the General Fund.

Section 3. That this resolution shall take effect immediately upon its adoption.

Adopted: September 18, 1990



President

Attest: 

General Manager/Secretary-Treasurer