

RESOLUTION NO. 1990-149

AUTHORIZING A CONTRACT WITH THE PETROLEUM TRADERS CORPORATION FOR THE FURNISHING OF UNLEADED GASOLINE FOR A PERIOD OF ONE (1) YEAR (\$159,262.20) - COMMUNITY RESPONSIVE TRANSIT BUDGET.

WHEREAS, the bid of the Petroleum Traders Corporation, located at 1122 Thomas Road, Ft. Wayne, Indiana 46804, was received on August 16, 1990, for the price set forth in said bid, involving an estimated expenditure of one hundred fifty-nine thousand two hundred sixty-two & 20/100 dollars (\$159,262.20); and

WHEREAS, the General Manager deems the bid of the Petroleum Traders Corporation to be lowest responsive bid from a responsible bidder, and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of the Petroleum Traders Corporation for the furnishing of unleaded gasoline for a period of one (1) year be and the same is hereby accepted as the lowest responsive bid from a responsible bidder based on the lowest total price.

Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with the Petroleum Traders Corporation for the supply of unleaded gasoline for a period of one (1) year.

Section 3. That said contract shall be payable out of the General Fund in an amount not to exceed one hundred fifty-nine thousand two hundred sixty-two & 20/100 dollars (\$159,262.20).

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding and insurance, and all laws applicable to the contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: August 21, 1990



President

Attest: 

General Manager/Secretary-Treasurer