

RESOLUTION NO. 1990-148

AUTHORIZING THE GENERAL MANAGER TO PASS-THROUGH ADMINISTRATIVELY
RESERVED FORMULA FUNDS TO LAKETRAN - RTA CAPITAL FUND

WHEREAS, the Greater Cleveland Regional Transit Authority is the designated recipient for federal Section 9 formula assistance to the Cleveland Urbanized Area; and

WHEREAS, Resolution Numbers 1977-153 and 1983-50 require the Greater Cleveland Regional Transit Authority to administratively-reserve the non-Cuyahoga County portion of such funds for transit operators outside of Cuyahoga County; and

WHEREAS, previously allocated formula funds due to be passed-through to Laketran were not requested for use by Laketran; and

WHEREAS, the Greater Cleveland Regional Transit Authority has made and agreement with Laketran providing for the pass-through of this financial assistance to Laketran; and

WHEREAS, Laketran has requested Five-Hundred Thousand and 00/100 (\$500,000) as payment of the eligible federal share of a new bus garage; this amount constitutes payment in full of the previous year's allocation amounts due to Laketran.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

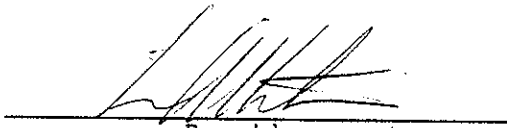
Section 1. That the General Manager/Secretary-Treasurer of the Greater Cleveland Regional Transit Authority is hereby authorized to pass-through administratively-reserved funds to Laketran in an amount not to exceed Five-Hundred Thousand and 00/100 (\$500,000).

Section 2. That the payment of \$500,000 to Laketran shall be made from the RTA Capital Fund.

Section 3. That Laketran shall comply with financial, procurement and project management requirements, and shall indemnify the Greater Cleveland Regional Transit Authority for any misappropriation of the funds provided to it.


Section 4. That this resolution is effective immediately upon its adoption.

Adopted: August 21, 1990



President

Attest:



Secretary-Treasurer