

RESOLUTION 1990- 136

**AWARDING A CONTRACT TO AMERITRUST COMPANY, N.A.  
TO SERVE AS A DEPOSITORY FOR THE AUTHORITY'S ACTIVE  
FUNDS DURING THE PERIOD COMMENCING OCTOBER 1, 1990.**

WHEREAS, pursuant to Resolution No. 1989-119 adopted on the 15th day of August, 1989, Ameritrust Company, N.A. was designated as an eligible depository for the active moneys of the Greater Cleveland Regional Transit Authority; and

WHEREAS, Section 135.20 of the Ohio Revised Code provides that the amount of active deposits to be maintained in each eligible depository is subject to reasonable variations as the exigencies of public business require; and

WHEREAS, the public business of the Authority can best be conducted, and for the lowest cost, if all of its active funds are awarded to one banking institution through a formal selection process; and

WHEREAS, Ameritrust Company, N.A. was selected as the best eligible banking institution to service the Authority's active monies.

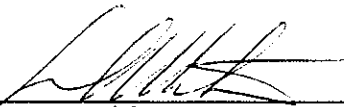
NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the active monies of the Greater Cleveland Regional Transit Authority shall be deposited to Ameritrust Company, N.A. on October 1, 1990.

Section 2. That Ameritrust Company, N.A. shall continue to serve as the depository for the Greater Cleveland Regional Transit Authority's active monies until September 4, 1993, pending continued eligibility as of September 5, 1991.

Section 3. That this resolution shall become effective immediately upon its adoption.

Adopted: August 21, 1990

  
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President

Attest:   
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General Manager/Secretary-Treasurer