

RESOLUTION NO. 1990 - 86

AUTHORIZING THE SALE OF TWO PCC ELECTRIC STREETCARS, NUMBERED 3 AND 27, TO THE METROPOLITAN TRANSIT COMMISSION, MINNEAPOLIS, MINNESOTA, FOR THE PRICE OF FIVE HUNDRED DOLLARS (\$500.00) PER CAR

WHEREAS, the Authority has determined that the fleet of seventeen (17) PCC electric streetcars is surplus and is available for disposal;

WHEREAS, Ohio Revised Code 306.43 permits the sale, without competitive bidding, of capital equipment unique to the operation of a public transit system to another public transit system when authorized by a two-thirds affirmative vote of the Board of Trustees of the regional transit authority making the sale; and

WHEREAS, the Metropolitan Transit Commission is willing to purchase streetcars, numbered 3 and 27, for a price of five hundred dollars (\$500.00).

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

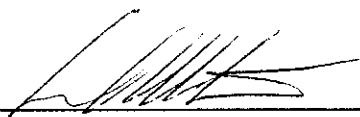
Section 1. That the General Manager of the Authority is authorized to accept an offer to purchase PCC streetcars numbered 3 and 27 from the Metropolitan Transit Commission, Minneapolis, Minnesota, at a price of five hundred dollars (\$500.00) for each streetcar and to enter into a contract for the said purchase.

Section 2. That the monies realized from the sale of said streetcars shall be credited to the General Fund of the Authority.

Section 3. That the contract shall be binding upon the Authority contingent upon compliance by the Metropolitan Transit Commission with the terms and conditions of the contract.

Section 4. That this resolution shall become effective immediately upon its adoption.

Adopted: _____ May 15 _____, 1990



President

Attest: 

General Manager/Secretary-Treasurer