## **RESOLUTION NO. 1990-**59

AUTHORIZING A CONTRACT WITH PENN MACHINE COMPANY, INC. FOR THE FURNISHING OF TWO HUNDRED (200) COMPLETE WHEEL ASSEMBLIES AND ONE HUNDRED THIRTY-SIX (136) STEEL TIRES AND RESILIENT SPACERS FOR THE BREDA LRV'S (\$532,820.00 - CAPITAL IMPROVEMENT FUND) RAIL EQUIPMENT DEPARTMENT BUDGET.

WHEREAS, the bid of Penn Machine Company, Inc. located at 505 E. Main Street, Carnegie, Pa. 15106 for the furnishing of two hundred (200) complete wheel assemblies and one hundred thirty-six (136) steel tires and resilient spacers for the Breda LRV's were received on the 21st day of March, 1990, for the price set forth in said bids, in the amount of five hundred thirty-two thousand, eight hundred twenty & 00/100 dollars (\$532,820.00);

WHEREAS, the General Manager deems the bid of Penn Machine Company, Inc. to be the lowest and best responsive bid from a responsible bidder with regard to said items and recommends acceptance thereof by the Board of Trustees;

NOW, THEREFORE BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Penn Machine Company, Inc. received March 21, 1990 be and the same is hereby accepted as the lowest and best responsive bid from a responsible bidder.

Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with Penn Machine Company, Inc. for the furnishing of two hundred (200) complete wheel assemblies and one hundred thirty-six (136) steel tires and resilient spacers for the Breda LRV's.

Section 3. That said contract shall be payable out of the Capital Improvement Fund (Rail Equipment Department budget in the amount of five hundred thirty-two thousand, eight hundred twenty & 00/100 dollars (\$532.820.00).

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding and insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

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Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: <u>April 17</u>, 1990

President

Attest

General Ménager/Secretary-Treasurer