

RESOLUTION NO. 1990-47

AUTHORIZING A CONTRACT WITH DELOITTE & TOUCHE TO PROVIDE AUDITING AND CONSULTING SERVICES FOR FISCAL YEARS 1989, 1990, 1991 AND 1992 (EST. \$496,000.00 - GENERAL FUND) EXECUTIVE, ACCOUNTING, AND INTERNAL AUDIT DEPARTMENT BUDGETS.

WHEREAS, Ohio Revised Code Section 115.56 provides that when the Auditor of State determines that his office will not audit a public office, he shall contract with a Certified Public Accountant or an official governmental audit organization to perform this audit on behalf of the Auditor of State's office;

WHEREAS, the Auditor of State has determined that his office will not audit the Greater Cleveland Regional Transit Authority for the fiscal years 1989, 1990, 1991 and 1992;

WHEREAS, the Greater Cleveland Regional Transit Authority has a need for an Independent Certified Public Accountant to prepare the Federal Single Audit, Section 9 Certification, and perform other consulting functions for the Authority;

WHEREAS, the Greater Cleveland Regional Transit Authority and the Auditor of State have jointly advertised for proposals to provide these services;

WHEREAS, Deloitte & Touche has submitted a proposal offering to provide the required services at an estimated cost not to exceed One Hundred Twenty-Four Thousand & 00/100 Dollars (\$124,000.00) per year; and

WHEREAS, the General Manager deems the offer of Deloitte & Touche to be the most advantageous and finds the price to be fair and reasonable, and therefore, recommends the same for acceptance by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga, County, Ohio:

Section 1. That the proposal submitted by Deloitte & Touche be and it is hereby accepted as the most advantageous offer to provide audit and consulting services.

Section 2. That the General Manager be and he is hereby authorized to execute a contract with Deloitte & Touche to provide audit and consulting services for fiscal years 1989, 1990, 1991 and 1992.

Section 3. That said contract shall require that with regard to the State Compliance Audit, the Auditor of State shall execute the same in accordance with Ohio Revised Code Section 115.56.

Section 4. That said contract shall require that all state audits performed thereunder shall be performed in accordance with the applicable and generally accepted auditing standards as prescribed by the Auditor of State pursuant to Ohio Revised Code 117.12 and that with regard to federal audit functions that such audits shall be performed in accordance with generally accepted auditing standards.

Section 5. That said contract shall be payable in an amount not to exceed One Hundred Twenty-Four Thousand & 00/100 Dollars (\$124,000.00) per year and not to exceed Four Hundred Ninety-Six Thousand & 00/100 Dollars (\$496,000.00) for the life of the contract payable from the General Fund.

Section 6. That said contract shall be binding upon and an obligation of the Authority contingent upon appropriations for future contract years and upon compliance by the contractor to the scope of work, the Affirmative Action Plan adopted by the Board of Trustees by Resolution 1985-87, any bonding and insurance requirements, and all applicable laws relating to the contractual obligations of the Authority.

Section 7. That this resolution shall become effective immediately upon its adoption.

Adopted: _____ March 20 _____, 1990



President

Attest: 

General Manager/Secretary-Treasurer