

RESOLUTION NO. 1990 - 46

AUTHORIZING THE APPROPRIATION OF THE FEE SIMPLE INTEREST
IN LANDS COMMONLY KNOWN AS 2345 LORAIN AVENUE, BEARING
CUYAHOGA COUNTY AUDITOR'S PERMANENT PARCEL NO. 007-11-019
AT AN AGREED VALUE OF \$70,000 - CAPITAL IMPROVEMENT FUND

WHEREAS, by Resolution No. 1989-121, the Board of Trustees of the Greater Cleveland Regional Transit Authority declared the necessity and its intent to appropriate the fee simple interest in lands commonly known as 2345 Lorain Avenue, Cleveland, Ohio;

WHEREAS, appropriation proceedings have been commenced before the Cuyahoga County Probate Court; and

WHEREAS, the owners of the interests to be appropriated have offered to settle the issue of the valuation of the property subject to acceptance by this Board.

NOW, THEREFORE, BE IT RESOLVED by the Greater Cleveland Regional Transit Authority Board of Trustees:

Section 1. That the offer of settlement regarding the value of the interests to be appropriated in the lands commonly known as 2345 Lorain Avenue, Cleveland, Ohio, be and it is hereby accepted.


Section 2. That the General Manager be and he is hereby directed to deposit \$70,000 with the Cuyahoga County Probate Court in accordance with said settlement, payable from the Capital Improvement fund.

Section 3. That the General Manager be and he is hereby authorized to complete the appropriation of said lands in accordance with Chapter 163 Ohio Revised Code.

Section 4. That this resolution shall become effective immediately upon its adoption.

Adopted: March 20, 1990

Attest:


General Manager
Secretary-Treasurer



President