

RESOLUTION NO. 1990 - 21

AUTHORIZING THE GENERAL MANAGER TO EXECUTE AN AMENDMENT TO THE LEASE OF SPACE FOR THE CUSTOMER SERVICE CENTER WITH THE EUCLID/SUPERIOR PARKING LIMITED PARTNERSHIP TO PERMIT A TURN-KEY LEASE FOR AN ADDITIONAL AMOUNT NOT TO EXCEED THREE HUNDRED THOUSAND DOLLARS (\$300,000).

WHEREAS, a contract for the lease of space for the Customer Service Center with Euclid/Superior Parking Limited Partnership for a term of ten (10) years commencing on or about April 1, 1990 - estimated cost one million forty-four thousand dollars (\$1,044,000) General Fund - Communications Department Budget was entered into on or about October 23, 1989, pursuant to Resolution No. 1989 - 126; and

WHEREAS, the Authority is currently leasing space from The Park Investment Company for its Customer Service Center at 2019 Ontario Street; and

WHEREAS, the current lease term expires March 31, 1990; and

WHEREAS, the Authority has determined that it is in the best interest of the Authority to amend the lease of space for the Customer Service Center with the Euclid/Superior Parking Limited Partnership to permit a turn-key lease for an additional amount not to exceed three hundred thousand dollars (\$300,000); and

WHEREAS, the General Manager deems a turn-key lease in this instance to be in the Authority's best interest and recommends the same to the Board.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the offer of Euclid/Superior Parking Limited Partnership to lease to the Authority three thousand six hundred sixty (3660) square feet of space at the BP America Parking Garage, 319 and 321 Euclid Avenue, Cleveland, Ohio 44114, for a period of ten (10) years beginning April 1, 1990, submitted September 13, 1989, be and the same was accepted.

Section 2. General Manager was hereby authorized to enter into a lease with Euclid/Superior Parking Limited Partnership for the lease of space at the BP America Parking Garage for a period of ten (10) years with successive options to renew for five (5) additional years each pursuant to Resolution No. 1989 - 126.

Section 3. That the rents and charges under said lease as awarded shall be payable from the General Fund in an estimated amount not to exceed one million forty-four thousand dollars (\$1,044,000) (Communications Department Budget).

Section 4. That the expense and charges under the amended lease as awarded shall be payable from the General Fund in an additional estimated amount not to

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exceed three hundred thousand dollars (\$300,000) (Communications Department Budget).

Section 5. That said contract shall be binding upon and an obligation of the Authority contingent upon appropriations for future contract years and upon compliance by the contractor to its terms and conditions and all applicable laws relating to the contractual obligations of the Authority.

Section 6. That this resolution shall become effective immediately upon its adoption.

Adopted: February 20, 1990

Attest: Ronald J. Lee
General Manager/Sec.-Treas.

Emil H. H. H.
President