

RESOLUTION NO. 1989-168

AUTHORIZING A CONTRACT WITH GIBSON-STEWART COMPANY
FOR THE FURNISHING OF ONE BOMBARDIER SW 48 TRACKED
VEHICLE, (\$41,471.00) - CAPITAL GRANT OH-90-0078.

WHEREAS, the bid of Gibson-Stewart Company, located at 181 Oakleaf Oval, Cleveland, OH 44146, for the furnishing of one tracked vehicle was received on the 31st of August, 1989, for the price set forth in said bid, involving an expenditure of Forty One Thousand Four Hundred Seventy-One & 00/100 (\$41,471.00) Dollars; and

WHEREAS, the solicitation resulted in a single bid received, from the Gibson-Stewart Company; and

WHEREAS, the bid of Gibson-Stewart Company has been determined to be a responsive bid from a responsible bidder and the price submitted has been determined to be fair and reasonable; and

WHEREAS, acceptance thereof by the Board of Trustees is recommended; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Gibson-Stewart Co. be and the same is hereby accepted as the best responsive bid from a responsible bidder.

Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with Gibson-Stewart Company for the furnishing of one tracked vehicle.

Section 3. That said contract shall be payable out of the Capital Grant OH-90-0078, in an estimated amount not to exceed Forty One Thousand Four Hundred Seventy-One & 00/100 Dollars.

Section 4. That said contract shall be binding upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding and insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: December 12, 1989



President

Attest:



General Manager/Secretary-Treasurer

/prd