

RESOLUTION 1989- 144

AUTHORIZING A CONTRACT WITH LOUIS DREYFUS ENERGY CORPORATION FOR THE FURNISHING OF APPROXIMATELY SIX MILLION (6,000,000) GALLONS OF DIESEL FUEL FOR A PERIOD OF ONE (1) YEAR (EST. \$3,361,200.00 - GENERAL FUND) BUS EQUIPMENT DEPARTMENT BUDGET

WHEREAS, the bid Louis Dreyfus Energy Company, located at P.O. Box 111, Bel Air, Maryland for the furnishing of approximately six million (6,000,000) gallons of diesel fuel was received on the 29th of September, 1989, for the price set forth in said bid, involving an estimated expenditure of Three Million Three Hundred Sixty One Thousand Two Hundred & 00/100 Dollars (\$3,361,200.00); and

WHEREAS, the General Manager deems the bid of Louis Dreyfus Energy Corporation to be the lowest and best responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Louis Dreyfus Energy Corporation be and the same is hereby accepted as the lowest and best responsive bid from a responsible bidder.

Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with Louis Dreyfus Energy Corporation for the furnishing of approximately six million (6,000,000) gallons of diesel fuel for a period of one (1) year.

Section 3. That said contract shall be payable out of the General Fund (Bus Equipment Department Budget) in an estimated amount of Three Million Three Hundred Sixty One Thousand Two Hundred & 00/100 Dollars (\$3,361,200.00).

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon appropriations for future contract years and upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding and insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: October 17, 1989



President

Attest: 

General Manager/Secretary-Treasurer