

RESOLUTION NO. 1989- 131

AUTHORIZING A THREE (3) MONTH EXTENSION TO CONTRACT NO. 5830 WITH PINKNEY-PERRY INSURANCE AGENCY, INC. FOR THE PROVISION OF FIRE, DIFFERENCE IN CONDITIONS AND BOILER, EXTENDED COVERAGE AND MACHINERY INSURANCE (GENERAL FUND - \$55,968.00) CLAIMS DEPARTMENT BUDGET

WHEREAS, the Authority maintains a policy of insurance for the protection against casualty to its property; and

WHEREAS, the Authority is currently seeking a replacement policy via competitive bidding; and

WHEREAS, the current extended policy is due to expire October 1, 1989; and

WHEREAS, bids for replacement insurance are due October 20, 1989.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

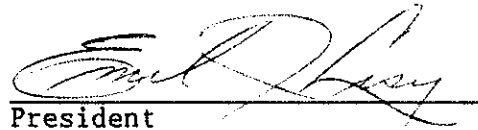
Section 1. That the General Manager of the Authority be and he is hereby authorized to enter into a three (3) month extension to the contract with Pinkney-Perry Insurance Agency, Inc., 2131 Fairhill Rd., Cleveland, Ohio 44106, for the furnishing of fire, Difference In Conditions, and Boiler and Machinery Insurance for the period of October 1 through December 31, 1989.

Section 2. That said contract shall be payable out of the General Fund in an estimated amount not to exceed Fifty-five Thousand Nine Hundred Sixty-Eight dollars & 00/100 (\$55,968.00), Claims Department Budget.

Section 3. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the terms and conditions of the current agreement, the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; and all applicable laws relating to the contractual obligations of the Authority.

Section 4. That this resolution shall become effective immediately upon its adoption.

Adopted: September 19, 1989


President

Attest: 
General Manager/Secretary-Treasurer