

RESOLUTION NO. 1989-99

AUTHORIZING A CONTRACT WITH UNIVERSAL OIL, INC. FOR THE FURNISHING OF ENGINE OIL FOR A PERIOD OF ONE AND ONE-HALF (1-1/2) YEARS ENDING DECEMBER 31, 1990 (EST. \$157,780.00 - GENERAL FUND) INVENTORY DEPARTMENT BUDGET

WHEREAS, the bid of Universal Oil, Inc., located at 265 Jefferson Avenue, Cleveland, Ohio 44113, for the furnishing of Engine Oil was received on the 16th of June, 1989, for the price set forth in said bid, involving an estimated expenditure of One Hundred Fifty-Seven Thousand Seven Hundred Eighty & 00/100 Dollars (\$157,780.00);

WHEREAS, the General Manager deems the bid of Universal Oil, Inc. to be the lowest and best responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Universal Oil, Inc. be and the same is hereby accepted as the lowest and best responsive bid from a responsible bidder based on the lowest unit price.

Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with Universal Oil, Inc. for the furnishing of Engine Oil for a period of one and one-half years ending December 31, 1990.

Section 3. That said contract shall be payable out of the General Fund in an estimated amount not to exceed One Hundred Fifty-Seven Thousand Seven Hundred & Eighty & 00/100 Dollars (\$157,780.00).

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon appropriations for future contract years and upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding and insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: _____ July 18 _____, 1989



President

Attest: 

General Manager/Secretary-Treasurer