RESOLUTION NO. 1989-94

AUTHORIZING A CONTRACT WITH INDEPENDENT ENERGY CO. FOR THE FURNISHING OF TRANSMISSION FLUID FOR A PERIOD OF ONE AND ONE-HALF (1-1/2) YEARS ENDING DECEMBER 31, 1990 (EST. \$68,721.95 - GENERAL FUND) INVENTORY DEPARTMENT BUDGET

WHEREAS, the bid of Independent Energy Co., located at 39479 Center Ridge Road, North Ridgeville, Ohio 44039, for the furnishing of Transmission Fluid was received on the 22nd day of June, 1989, for the price set forth in said bid, involving an estimated expenditure of Sixty-Eight Thousand Seven Hundred Twenty-One & 95/100 Dollars (\$68,721.95); and

WHEREAS, the General Manager deems the bid of Independent Energy Co. to be the lowest and best responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Independent Energy Co. be and the same is hereby accepted as the lowest and best responsive bid from a responsible bidder.

Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with Independent Energy Co. for the furnishing of Transmission Fluid for a period of one-and one-half (1-1/2) years ending December 31, 1990.

Section 3. That said contract shall be payable out of the General Fund in an estimated amount not to exceed Sixty-Eight Thousand Seven Hundred Twenty-One & 95/100 Dollars (\$68,721.95).

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon appropriations for future contract years and upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding and insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted:	July 18	, 1989
		President

ttest: Conald Jack General Manager/Secretary-Treasurer